

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB 1590
Version:	PCS
Request Number:	3674
Author:	Wallace
Date:	4/30/2018
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute to SB 1590 authorizes the Oklahoma Capitol Improvement Authority to issue notes, bonds or other evidences of obligation in an amount necessary to generate net proceeds of \$116,500,000.00 after providing for costs of issuance, credit enhancement, reserves and other associated expenses related to the financing. Net proceeds of the financing will be deposited into a construction fund to provide for the financing of maintenance, repairs, equipment and improvements of existing correctional facilities for the Oklahoma Department of Corrections.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.